

TOWN OF PRINCETON MA
Princeton Advisory Committee
Meeting Minutes
Feb 1, 2017

AC members in attendance: John Shipman, Jimmy O'Coin, Wayne Adams, Bill Lawton, Don Schoeny, George Handy

Advisory Committee Agenda

- 2018-2020 Road Advisory Committee Budget Review
- Annual Report
- Approve Minutes
- Calendar Updates
- 2018 Operating Budget Recommendation
- Other

Meeting started at 5:00 PM

Meeting Minutes

- Road Advisory Committee
 - Larry Greene and Bill Holder reviewed the 2016-2020 budget and projects. Explanations and clarifications were made for town funds and state funds, the two bridges (RT 140 and RT 31)
 - AC requested if RAC can revisit their budget assumptions of \$350K/year and give an impact report on funding level at \$225K/year.
- Annual Report
 - George, Jimmy, Bill, and Wayne to provide brief write-ups on School, buildings, IT, and Broadband by 2/13 for the AC annual report, as part of town's annual report.
 - Wayne to send around URLs to previous town reports. John to send .doc version of last year's report for possible reuse.
- Minutes approved for Jan 2017 AC meetings
- Calendar Updates
 - 4/24, 5:00PM will be AC public hearing for ATM Warrant
- 2018 Operating Budget Recommendation
 - Discussion whether AC could make any specific line-item recommendations. AC has not had time to review YTD reports. Consensus recommendation for 2/6 is Operating budget, sans School budget, be reduced by 3% to enable town future spending for capital projects in FY 2019 and beyond.
 - Town not able to carry-out needs assessments for service levels, so to date, 2018 draft operating budget is only an expense trajectory of previous year with minimal increase.
 - Special AC meeting to be called whereby town Treasurer, Accountant, and TA can further explain the YTD budget sheets and help map the expense categories to the Ops budget categories and line items.
- Other
 - Discussion as to when the town will form a formal facilities committee to

entertain tough decisions and options for the future of town facilities, be they restored or new ones built on existing sites, as the decisions will effect how much long-term capital borrowing sources and current infrastructure funds.

- 2/6 BOS meeting, forthcoming Reserve Fund Transfer for Library IT project work.

Meeting adjourned at 7:20 PM

Next BOS/AC meeting is 2/6

Handouts

- Reference Budget Handbook section - Operating Budget Summary
- YTD reports from town accountant for Operating Budget
- Library IT project cost estimate for upgrading LAN and WiFi.

Wayne M. Adams, AB Member